



## **BEARFACTS 1995 – 2005**

### **Saluda , South Carolina [45081]**

Saluda is one of 46 counties in South Carolina. It is part of the [Columbia, SC \(MSA\)](#). Its 2005 population of 18,727 ranked 42nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Saluda had a per capita personal income (PCPI) of \$25,825. This PCPI ranked 19th in the state and was 91 percent of the state average, \$28,460, and 74 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 4.3 percent from 2004. The 2004-2005 state change was 5.3 percent and the national change was 4.9 percent. In 1995 the PCPI of Saluda was \$17,323 and ranked 20th in the state. The 1995-2005 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Saluda had a total personal income (TPI) of \$483,627\*. This TPI ranked 39th in the state and accounted for 0.4 percent of the state total. In 1995 the TPI of Saluda was \$312,052\* and ranked 39th in the state. The 2005 TPI reflected an increase of 4.9 percent from 2004. The 2004-2005 state change was 6.6 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.5 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Saluda. In 2005 net earnings accounted for 70.2 percent of TPI (compared with 69.6 in 1995); dividends, interest, and rent were 9.8 percent (compared with 12.9 in 1995); and personal current transfer receipts were 20.0 percent (compared with 17.5 in 1995). From 2004 to 2005 net earnings increased 4.8 percent; dividends, interest, and rent increased 1.1 percent; and personal current transfer receipts increased 7.3 percent. From 1995 to 2005 net earnings increased on average 4.6 percent each year; dividends, interest, and rent increased on average 1.6 percent; and personal current transfer receipts increased on average 5.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Saluda increased from \$178,783\* in 2004 to \$186,065\* in 2005, an increase of 4.1 percent. The 2004-2005 state change was 5.6 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$114,118\* to the 2005 estimate was 5.0 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008